



## OTTER CREEK ADVISORS

### Otter Creek Advisors, LLC

Form CRS - Client Relationship Summary

June 30, 2020

#### Introduction

Otter Creek Advisors, LLC, (“**Otter Creek**”) is an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker-dealers and investing.

#### What investment services and advice can you provide me?

Otter Creek offers its investment advisory services and asset allocation plans to retail investors. Our investment advice is tailored to meet our clients’ needs and investment objectives. Once we construct an investment portfolio for you, we will monitor your portfolio’s performance on an ongoing basis and will rebalance it as required by changes in market conditions and in your financial circumstances as part of our standard service. Our accounts are managed on a discretionary basis which means we don’t need to call you when buying or selling securities in your account. You will sign an investment management agreement giving us this authority. This agreement will remain in place until you or we terminate the relationship. Otter Creek does not limit its advisory services to proprietary products or particular types of investments. The minimum amount to open a separately managed account is \$50,000 in assets under management, although we may accept lesser amounts in our sole discretion.

**Additional information about our advisory services is located in Items 4 and 7 of our Firm Brochure which is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD#: 171402.**



#### Questions to Ask Us

Given my financial situation, should I choose an investment advisory service? Why or why not?

- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do those qualifications mean?

#### What fees will I pay?

Our fee and fee-paying arrangements for providing investment management services will be negotiated with each client on a case by case basis. Management fees are calculated daily and collected in arrears. Typically, our fees range from 0.5% to 1.5% per annum. Our fees will apply on a pro rata basis, which means that the advisory fee is payable in proportion to the number of days in the billing period for which you are a client. You will also incur fees or charges imposed by broker-dealers, custodians and/or other persons who assist in providing advisory services to you that will be in addition to the fees charged by Otter Creek.

We may send you a fee notification at the beginning of each period but are not required to do so. We will deduct our fee directly from your account through the qualified custodian holding your funds and securities. Deducted fees will be reflected on your account statements.

The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional information about our fees is located in Item 5 of our Firm Brochure. Additional information about our fees can be found on our Firm Brochure which is available online at website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**



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**Questions to Ask Us:**



Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.*

We can make additional money by advising you to invest into the mutual fund we advise. We receive compensation for the discretionary investment advisory services provided as a monthly management fee based upon the average daily net assets of the mutual fund at 1.35%. Any recommendations to invest in such affiliated fund is provided only on a non-discretionary basis and requires your approval.

Additional information about our conflicts of interest can be found in our Firm Brochure under Item 6 which is available online at website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD#: 171402.

**Questions to Ask Us:**



How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

The investment team receives a base salary and a discretionary bonus. Their salary is not based directly on the performance of any account or fund that they may manage. However, there is the potential for the investment team to increase the likelihood of receiving a bonus based on increases in assets under management generating more revenues and fees for the Firm that in turn makes it more probable that the investment team will receive a discretionary bonus as part of their compensation. The investment team may also indirectly receive compensation for any other accounts that are managed by the Firm as they participate in the success of the Firm. The investment team may also have an ownership interest in the Firm, which provides them with a profit sharing incentive.

**Do you or your financial professionals have legal or disciplinary history?**

No, neither our firm nor our financial professionals have any legal or disciplinary history. Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:**



As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD# 171402. You may also contact our firm at (561) 832-4110 and talk to any one of our investment professionals or support staff to request up-to-date information and request a copy of the relationship summary.

**Questions to Ask Us**



Who is my primary contact person?

- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?